Agreement for Scientific and Research Cooperation

Shanghai

«{3» May 2014

State budgetary educational institution of higher vocational education of the Moscow Region «Finance and Technology Academy» («FTA)» hereinafter referred to as Party 1, established and acting under the laws of the Russian Federation,

Joint stock company «Kompozit»(JSC «Kompozit») hereinafter referred to as Party 2, established and existing under the laws of the Russian Federation and

Shanghai University hereinafter referred to as Party 3, established and existing under the laws of the Chinese Peoples Republic

Guided by the agreements reached, recognizing the need for close cooperation with the rapid development of scientific knowledge and modern developments and being aware of the importance of joint research activities to successfully solution of the issues agreed as follows:

Article 1. Subject of Agreement.

- 1.1. The Parties shall cooperate in the area of material engineering on the individual programmes agreed by the Parties.
- 1.2. The list of cooperation areas shall be supplemented and refined if mutually agreed by the Parties.
- 1.3. Parties to the Agreement shall establish the Joint Research Laboratory «Materials Engineering».
 - 1.4. Each Party shall appoint one representative for management of the Joint Laboratory.

Article 2. Implementation of Agreement.

- 2.1. The implementation of this Agreement shall be performed by both Parties in the following ways:
 - Joint research programmes, projects and developments;
 - Exchange of research information documentation and literature;
- Exchange of scientists, specialists, students and postgraduates, advanced training of them and traineeship;
 - Conducting of joint seminars, conferences and meetings;.

Other forms of cooperation agreed by the Parties within the frame of this Agreement shall be applied.

- 2.2. The establishment of the Laboratory shall be confirmed by the Order of FTA Rector and Director of the School of Materials Science and Engineering, Shanghai University. The Parties shall develop and adopt Regulations on the Joint Laboratory.
- 2.3. For the purpose of implementation of joint programmes, projects and developments the Parties shall involve scientific, research, design and engineering, technology and other organizations. Certain specialists and scientists may be also invited.
- 2.4. The content of cooperation, its organizational issues and the procedure of funding shall be agreed directly by the cooperating Parties.

Article 3. Rights for the results of intellectual activity.

- 3.1. Within this Agreement the Parties shall ensure the protection of intellectual activity rights. Rights for the results of intellectual activity shall be officially registered in compliance with the legislation of a country on the territory of which these results would be obtained.
- 3.2. Rights for the results of intellectual activity being the results of one party's activity shall be the property of this party.
- 3.3. Rights for the results of intellectual activity being the results of the joint activity shall be the property of both parties (the joint property).
- 3.4. In case of the joint property for the results of intellectual activity, each Party is entitled to use such results at their sole discretion, unless otherwise specified by the Parties.
- 3.5. The profits received from the joint use of the intellectual activity results shall be split equally between the Parties, , unless otherwise specified by the Parties.
- 3.6. The subjects of the intellectual activity results use shall be agreed by the Parties through signing the agreements in any single case.

Article 4. Final provisions.

- 4.1. This Agreement is valid within 5 (five) years and may be automatically prolonged for the same term, unless any Party declares the Agreement avoided.
- 4.2. Each Party is entitled to withdraw from this Agreement, notifying the other Party about it in writing not less than 3 months before the termination date.
- 4.3. Participation in this Agreement is without prejudice to the Parties participation in other forms of research cooperation.

- 4.4. This Agreement comes into force from the moment of its signing. All amendments and additions are valid if they are made in writing and signed by both Parties.
- 4.5. This Agreement is signed in 3 copies in English, each copy has the same validity, one copy for each Party.

Agreed from the Party 1:

State budgetary educational institution of higher vocational education of the Moscow Region «Finance and Technology Academy»

(141070, 42 Gagarina str., Moscow Region, Korolev, Russian Federation)

Agreed from the Party 2:

Joint stock company«Kompozit»

(141070, 4 Pionerskaya str., Moscow Region, Korolev, Russian Federation)

Agreed from the Party 3:

Shanghai University

(200444, 99 Shangda Road, BaoShan District, Shanghai, The People's Republic of China)

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